



COVID-19 BUSINESS CONTINUITY UPDATE

Dear Investor:

As concerns about the spread of the coronavirus (“COVID-19”) continue to grow, Evermore Global Advisors, LLC continues to take precautionary measures in-line with those recommended by the Centers for Disease Control and Prevention and local and state health departments to ensure the health and safety of our employees, while also addressing the needs of our business and our clients. We instituted a corporate travel ban and stopped accepting visitors in our offices a couple of weeks ago. We have instructed our employees to work remotely until further notice.

At Evermore, we routinely test and update our Business Continuity Plan and have performed a variety of tests over the past several weeks. We have an information technology infrastructure in place to effectively work remotely without any interruption or inconvenience. This allows us to communicate effectively with each other, as well as our clients, via email, phone and video conference.

Despite the seriousness of this situation, we are confident that the world health community will come together to successfully combat this virus as never seen before. Although companies across the globe will be adversely impacted by the virus in the short- and intermediate-terms, we continue to believe that crisis, fear, panic, uncertainty and stress creates unique investment opportunities. As we have done historically, we plan to take advantage of those opportunities for our investors.

We thank you for your continued confidence in Evermore and wish you and your families all the best during this stressful time. If you have any questions, please reach out to your Evermore investor services representative.

Sincerely,

David Marcus
CEO