



EVERMORE
GLOBAL ADVISORS
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<u>SECURITY NAME</u>	<u>TICKER</u>	<u>% OF TOTAL NET ASSETS</u>
Atlantic Sapphire AS	ASAME NO	5.41%
Scorpio Tankers, Inc.	STNG	4.70%
Vivendi SA	VIV FP	3.97%
Constellium NV - Class A	CSTM	3.86%
MagnaChip Semiconductor Corp.	MX	3.81%
Kraton Corp.	KRA	3.49%
Frontline, Ltd. ⁴	*	3.35%
Emergent Capital, Inc. ¹	*	3.31%
EXOR NV	EXO IM	3.25%
Universal Entertainment Corp.	6425 JP	3.21%
Fagron NV	FAGR BB	3.15%
Nordic Entertainment Group AB - Class B	NENTB SS	3.13%
Scorpio Bulkers, Inc.	SALT	3.09%
S&T AG	SANT GR	2.92%
Par Pacific Holdings Inc.	PARR	2.77%
Bollere SA	BOL FP	2.65%
AF POYRY AB	AFB SS	2.55%
Salmones Camanchaca SA	SALMON NO	2.26%
Modern Times Group MTG AB - B Shares	MTGB SS	2.26%
Walt Disney Co. ³	*	2.16%
AURELIUS Equity Opportunities SE & Co. KGaA	AR4 GR	2.13%
Enzo Biochem, Inc.	ENZ	2.03%
Genco Shipping & Trading, Ltd.	GNK	1.94%
Gamesys Group Plc	GYS LN	1.91%
DuPont de Nemours, Inc. ⁵	*	1.87%
Bombardier, Inc. - Class B	BBD/B CN	1.82%
Lifco AB - B Shares	LIFCOB SS	1.76%
KKR & Co, Inc. - Class A	KKR	1.69%
Star Bulk Carriers Corp.	SBLK	1.61%
Xperi Corp.	XPER	1.61%
Navios Maritime Partners LP	NMM	1.51%
Tikehau Capital SCA	TKO FP	1.34%
Codere SA	CDR-R SM	1.29%
Navios Maritime Containers LP	NMCI	1.29%
ICE Group AS	ICE NO	1.21%
Dow, Inc.	DOW	1.16%
Magseis Fairfield ASA	MSEIS NO	1.04%
Northern Drilling, Ltd.	NODL NO	0.80%
Borr Drilling Ltd. ⁶	*	0.77%
Corteva, Inc.	CTVA	0.72%
B2Holding ASA	B2H NO	0.44%
Net1 International Holdings AS	NET1 NO	0.14%
CBOE VIX Futures Index	Not Applicable	0.07%
SPDR S&P 500 ETF Trust	Not Applicable	0.07%
Tesla, Inc.	Not Applicable	0.00%
Cash & Equivalents ⁷		4.48%

¹Includes restricted stock, corporate obligation and warrant.

³Includes common stock, purchased option and written option.

⁴Includes common stock and purchased option.

⁵Includes common stock and purchased option.

⁶Includes common stock tickers BDRILL NO and BARR.

⁷Money Market Fund and other assets in excess of liabilities.