



Evermore Global Advisors, LLC Statement Regarding Investments in Executive Order 13959 Securities

On November 12, 2020, President Trump signed Executive Order 13959, “Addressing the Threat from Securities Investments that Finance Communist Chinese Military Companies” (the “EO”)¹. The EO states that beginning on January 11, 2021 at 9:30 a.m. EST, U.S. persons, which includes both individuals and entities, will be prohibited from transacting in certain securities and derivatives of Communist China military companies (“CCMCs”), unless such transactions are for purposes of divestment and occur through November 11, 2021². The Treasury Department’s Office Foreign Asset Control (“OFAC”) has published guidance concerning the EO on several occasions, available here: <https://home.treasury.gov/policy-issues/financial-sanctions/recent-actions>.

Pursuant to the EO, Evermore Global Advisors, LLC (the “Adviser”) will not invest in the securities of companies listed in the chart below. In order to ensure compliance with the EO, the Adviser has restricted the purchase of the securities of companies listed in the chart below in its pre-trade compliance software system. Should you have any questions, please contact Lily Simo at lsimo@evermoreglobal.com.

¹<https://www.whitehouse.gov/presidential-actions/executive-order-addressing-threat-securities-investments-finance-communist-chinese-military-companies>; 85 Fed. Reg. 73185 (Nov. 17, 2020).

²“Examples of financial instruments covered by this provision include, but are not limited to, derivatives (e.g., futures, options, swaps), warrants, American depository receipts (ADRs), global depository receipts (GDRs), exchange-traded funds (ETFs), index funds, and mutual funds, to the extent such instruments also meet the definition of ‘security’ as defined in section 4(d) of E.O. 13959.” Office of Foreign Assets Control of the U.S. Department of Treasury, Frequently Asked Question 860 (Dec. 28, 2020). <https://home.treasury.gov/policy-issues/financial-sanctions/faqs/860>.

Non-SDN Communist Chinese Military Companies List
as of January 08, 2021

Name of Company	A.K.A.¹	Issuer Name²	Equity Ticker^{3, 4}
Aero Engine Corporation of China	Aero Engine Corp of China	Aero Engine Corp of China	1546063D CN
Aviation Industry Corporation of China (AVIC)	Aviation Industry Corporation of China, Ltd. (AVIC)	Aviation Industry Corp of China Ltd	CAICPZ CN
China Academy of Launch Vehicle Technology (CALT)		China Academy of Launch Vehicle Technology	1268213D CN
China Aerospace Science and Industry Corporation (CASIC)	China Aerospace Science & Industry Corporation (CASIC)	China Aerospace Science & Industry Corp Ltd	CASZ CN
China Aerospace Science and Technology Corporation (CASC)	China Aerospace Science & Technology Corporation (CASC)	China Aerospace Science & Technology Corp	CASTCZ CN
China Communications Construction Company (CCCC)	China Communication Construction Group Company, Ltd.	China Communications Construction Co Ltd	601800 CN / 1800 HK
China Construction Technology Co. Ltd. (CCTC)		China Construction Technology Co Ltd	AABZDZ CN
China Electronics Corporation (CEC)		China Electronics Corp	CHELEZ CN
China Electronics Technology Group Corporation (CETC)		China Electronics Technology Group Corp	CETCGZ CN
China General Nuclear Power Corp.	China General Nuclear Power	China General Nuclear Power Corp	CGNPCZ CN

China International Engineering Consulting Corp. (CIECC)		China International Engineering Consulting Corp	ENGINZ CN
China Mobile Communications Group	China Mobile Communications	China Mobile Communications Group Co Ltd	CHMOBZ CN
		China Mobile Limited	CHL US / 941 HK
China National Chemical Corporation (ChemChina)		China National Chemical Corp Ltd	CHNCCZ CN
China National Chemical Engineering Group Co., Ltd. (CNCEC)		China National Chemical Engineering Group Corp Ltd	ZHJT TZ CN
China National Nuclear Corp.	China National Nuclear	China National Nuclear Corp	CNNZ CN
China National Offshore Oil Corp. (CNOOC)		China National Offshore Oil Corp	CNOZ CN
		CNOOC Limited	CEO US / 883 HK / CNU CA
China North Industries Group Corporation (Norinco Group)	Norinco	China North Industries Group Corp Ltd	CNIZ CN
China Nuclear Engineering & Construction Corporation (CNECC)		China Nuclear Engineering & Construction Corp Ltd	601611 CN
China Railway Construction Corporation (CRCC)		China Railway Construction Corp Ltd	601186 CN / 1186 HK
China Shipbuilding Industry Corporation (CSIC)		China Shipbuilding Industry Corp	CSIZ CN
China South Industries Group Corporation (CSGC)		China South Industries Group Co Ltd	CSIGCZ CN
China Spacesat		China Spacesat Co Ltd	600118 CN

China State Construction Group Co., Ltd.		China State Construction Group Co Ltd	CSECCZ CN
China State Shipbuilding Corporation (CSSC)		China State Shipbuilding Corp Ltd	0763828D CN
China Telecommunications Corp.	China Telecommunications	China Telecommunications Corp	CNTELZ CN
		China Telecom Corporation Limited	CHA US / 728 HK
China Three Gorges Corporation Limited		China Three Gorges Corp	CJSXGZ CN
China United Network Communications Group Co Ltd		China United Network Communications Ltd	600050 CN
		China Unicom (Hong Kong) Limited	CHU US / 762 HK
CRRC Corp.	CRRC Corporation	CRRC Corp Ltd	601766 CN / 1766 HK
Dawning Information Industry Co (Sugon)		Dawning Information Industry Co Ltd	603019 CN
Hangzhou Hikvision Digital Technology Co., Ltd. (Hikvision)	Hikvision	Hangzhou Hikvision Digital Technology Co Ltd	002415 CN
Huawei		Huawei Investment & Holding Co Ltd	KMCACZ CN
Inspur Group		Inspur Group Co Ltd	LANZ CN
Panda Electronics Group	Panda Electronics	Nanjing Panda Electronics Co Ltd	600775 CN / 553 HK
Semiconductor Manufacturing International Corp. (SMIC)		Semiconductor Manufacturing International Corp	688981 CN / 981 HK
Sinochem Group Co Ltd		Sinochem Group Co Ltd	1001Z CN

¹ The A.K.A.s provided in this document refer to the names listed in or pursuant to Executive Order (E.O.) 13959 in order to provide additional identifying information for those names listed by the Department of Defense as “Qualifying Entities Prepared in Response to Section 1237 of the National Defense Authorization Act for Fiscal Year 1999 (PUBLIC LAW 105-261).”

² The prohibitions in E.O. 13959 apply to transactions in securities of any Communist Chinese military company (whether expressly listed or not) with a name that exactly or closely matches the names of these or any other entities identified in or pursuant to E.O. 13959. See FAQs 858 and 864.

³ Other securities, including debt securities, issued by identified issuers are also subject to prohibitions under E.O. 13959. See FAQs for additional information, in particular numbers 859 and 860.

⁴ The equity tickers provided in this document are followed by the International Organization for Standardization (ISO) 3166 Alpha-2 code for the country in which the equity ticker is registered.